



A MAHARATNA COMPANY

Rated AAA by CRISIL, CARE,
ICRA and India Ratings

REC LIMITED
(A Maharatna Company)

CIN: L40101DL1969GOI005095

Address: Plot I-4, REC World Headquarters, IFFCO Chowk,
Sector-29, Gurugram -122001.

Toll Free Number: 1800 180 2992 Email: Investorcell@recl.in
(PRIVATE AND CONFIDENTIAL NOT FOR CIRCULATION)

APPLICATION FORM FOR NON-CONVERTIBLE
REDEEMABLE SECURED TAXABLE BONDS, SERIES
XIX WITH BENEFITS UNDER SECTION 54EC OF
INCOME TAX ACT, 1961

RATE OF INTEREST: 5.25% P.A
Tenure/Lock-in Period: 5 years

54EC Bonds Application Number

7095654

**Apply in Demat mode
and get ₹500/-**

1. Broker Details (In Case of Direct Application – Please mention 999 Code)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp	For Use by Collecting Bank Branch/RTA	
SBICAP SECURITIES LTD - 14	7350200256		Date of Credit in REC A/c	
			Date of Receipt of Application	
			RTA Reference Number	

2. Type of Investor (As per Income Tax Act, 1961) (Please Tick Any One)

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> HUF	<input type="checkbox"/> NRI	<input type="checkbox"/> Company	<input type="checkbox"/> Partnership Firm
<input type="checkbox"/> AOP/BOI	<input type="checkbox"/> Artificial Judicial Person	<input type="checkbox"/> Local Authority	<input type="checkbox"/> Others (Specify) _____	

3. Mode of Application (Refer Instruction Page 3 – Point A-1)

☐ Demat Mode: DPID - Client ID
(Recommended by REC)

4. Details of Applicant

FIRST/ SOLE APPLICANT'S NAME IN FULL

										DATE OF BIRTH DDMMYYYY																			
PAN										GENDER										<input type="checkbox"/> MALE	<input type="checkbox"/> FEMALE								

SECOND APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)

PAN										GENDER										<input type="checkbox"/>	MALE	<input type="checkbox"/>	FEMALE
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Mobile Number of First Holder (Indian Number Preferable)	
Email ID of First Holder	
Father's Name of First Holder (only in case of Individual)	

FIRST/SOLE APPLICANT'S CORRESPONDENCE ADDRESS IN FULL(CORRESPONDENCE ADDRESS PROOF IS NOT REQUIRED)

[illegible]

IS THE PERMANENT ADDRESS SAME AS ABOVE? Yes ☐ No ☐

If No, FIRST/SOLE APPLICANT'S PERMANENT ADDRESS

CITY										PIN CODE									

5. Details of Number of Bonds to be purchased

Issue Price per Bond	Rs. 10,000/- per Bond (Minimum 2 Bonds, Maximum 500 Bonds)	
Bonds to be purchased	(in Number)	(in Words)
Total Amount	(in Number)	(in Words)

To be Filled and Retained by Applicant

Acknowledgement Slip for Application made in REC 54 EC Bonds – Series XIX.

Application No: **7095654**

Name of Applicant		7350200256	
Number of Bonds Applied		Cheque/DD/UTR Number	
Total Amount		Date of Cheque/DD/UTR	
Date of Submission		Drawn on/Paid From – Name of Bank	
Accepting Officer's Name, Signature & Bank's Seal	Name	Signature of the Bank Official	Bank Seal

For Investment in REC Capital Gain Bonds – 2025-26, call on +91 91751 93456 / 937625 or visit <https://sanriya.in/bonds/>

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6. Bank details of First/Sole Holder for Interest/Redemption Payment (Please enclose cancelled cheque of the account number below)

Account Number																
IFSC																
MICR																
Account Type	<input type="checkbox"/> Savings				<input type="checkbox"/> Current				<input type="checkbox"/> NRO				<input type="checkbox"/> CC/OD			
Bank Name and Branch																

7. Payment Details (Please enclose Payment proof. If Payment is done by RTGS - please send all scanned documents to investorcell@recl.in)

Cheque / Demand Draft/RTGS Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated

8. Nomination Details (Applicable for Individual Only) (Refer Instructions Page 3 – Point A2)

Individual Investors have to either fill Nomination below or Form ISR-3 i.e. Declaration to opt out of Nomination.

Name of Nominee	
Date of Birth DDMMYYYY	
Relationship with Bond Holder	
Mobile Number	
Email ID	
Address	
Name of Guardian (for minor only)	

9. Declaration and Signature

- I/We certify that the aggregate investment made/being made by me/us in the 54EC Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain on land or building or both being long term capital asset.
- I/We have read, understood and agreed to the contents and terms & conditions of the Information Memorandum for Bond Series-XIX, provisions of Section 54EC of the Income Tax Act, 1961.
- I/We confirm that the information provided in this form is true & correct and I/We enclose herewith self-attested copies of KYC documents.
- I/We have not contravened the provisions of any anti-money laundering laws or regulations including but not limited to the Prevention of Money Laundering Act 2002 and rules thereunder ("PMLA") and none of the funds being contributed as subscription money for the 54EC Bonds forms part of the proceeds of crime in India or abroad or are derived directly or indirectly, from activities that contravene any PMLA or Applicable Laws or may contravene or cause REC to contravene any PMLA or Applicable Laws, including but not limited to, anti-money laundering laws or regulations.
- I/We have no ground or suspicion to believe any of funds being invested in 54EC Bonds, directly or indirectly, constitute, proceeds of crime proceeds or any ground to suspect that they may involve, or derive from, financing of the activities relating to terrorism and shall take full responsibility and liability in the event of any investigation, inquiry, directive or order from any authority in connection with the subscription moneys and REC will not be held liable in this respect and keep REC unconditionally and irrevocably indemnified for any loss, claims, damages or liabilities incurred by it.

In case of Individual, Signature should be done by First/Second Applicant. In case of Non-Individuals, Authorised Signatories should sign below.

PARTICULARS	OCCUPATION	SIGNATURE
FIRST APPLICANT		
SECOND APPLICANT		

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Acknowledgement Slip

Important Note for Investors

- Investor shall be eligible for Interest and 54EC Benefit under Income Tax Act, 1961 from the date of credit of funds in REC Account.
- Allotment Schedule

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Payment Received Between	Allotment Schedule	Tentative Timeline for Credit in Demat/ Physical Bonds
01st to 15th of the Month	By Last date of the Month	In case of Demat Mode, the Bonds will be credited within 15 days of Allotment. In case of Physical Mode, Bond Certificate shall be dispatched within 45 days of Allotment.
16th to the last date of the Month	By 15th of the next Month	

3. Contact Details

Name	Email	Toll Free Number
Kfin Technologies Limited [RTA]	einward.ris@kfintech.com	1800 309 4001 (Monday to Saturday – 09:00 AM to 07:00 PM)
REC Limited	investorcell@recl.in	1800 180 2992 (Monday to Friday – 10:00 AM to 06:00 PM)

INSTRUCTIONS FOR INVESTORS – MUST READ BEFORE INVESTMENT**7095654****A. REC's Advice to Investor**

- REC advises its investors to apply in Demat mode.** REC shall also pay incentive of ₹ 500 per PAN annually, if the bonds are applied in Demat mode. If an investor does not already have a Demat account, they can open Demat account with REC empaneled Depository Participants as well with Zero Account opening charges and Zero Annual Maintenance Charges for five years. The list for the same can be found here: <https://recindia.nic.in/54EC>. However an investor can apply for the Bonds in physical mode. The advantages of opening a demat account are as follows:
 - Faster credit in demat account (15 days after allotment) as compared to physical dispatch of Bond Certificate (45 days after allotment).
 - All changes can be done from a single place itself i.e. bank account, nominee, email, mobile no, address etc.
 - No chances of loss/theft of Bond Certificate.
 - REC Fetches the data for interest/redemption payment from Depository Participant, therefore accuracy increases manifold.
 While applying in demat mode, please double check the details like DP-ID-Client ID, First Holder/Second Holder/Third Holder with Client Master list (CML). Payment will be made in favour of sole/ first holder. In case there is mismatch in the details provided in the application and Client Master List than the investor shall be allotted Bonds in physical mode.
- REC advises all investors to appoint a Nominee in respect of their investments in Physical Mode.** If investor does not wish to appoint a nominee, then they are required to fill ISR-3 Form (The same can be obtained from <https://recindia.nic.in/uploads/files/Form-ISR-3.pdf>).
- REC advises all its investors to keep a **Scan Copy/Photocopy of the Application Form and KYC Documents** for their future reference.

B. Instructions for Filling up the form

- All the details mentioned in the Application Form are required to be filled in mandatorily. Application Forms must be completed in **BLOCK LETTERS IN ENGLISH**.
- Minimum investment is 2 Bonds of ₹ 10,000 each amounting to ₹ 20,000 and maximum investment is 500 Bonds of ₹ 10,000 each amounting to ₹ 50 Lakhs in a financial year.
- As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in point 6 of the Application Form. In case, where the investor applies for Bonds under physical mode, the payment warrants so issued (if any) shall be as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the Application Form shall be at the applicant's sole risk.

C. Instructions for Submitting the form.

- Option 1 – Net Banking Payment (Recommended by REC):** In case the investor has the net-banking facility, then investors may apply for bonds online in REC Portal - (Link: <https://www.recindia.nic.in/54EC>). Investors are requested to check Daily Third Party Payment Limit with their banker.
- Option 2 – RTGS/NEFT Payment:** In case investor does not have the necessary net-banking payment limits, they may make payment through RTGS/ NEFT as well. Investors need to mandatorily mention the UTR Number and attach the payment proof. The documents can be uploaded in REC Portal (Link: <https://www.recindia.nic.in/54EC>) or it can be submitted to any collection branches as per Point 4 below. Investors are also advised to email the documents to investorcell@recil.in. The Bank details of REC for RTGS payments are as follows. Investor can make payment in any of the account below.

Particulars	HDFC Bank	ICICI Bank
Beneficiary Name	REC Limited – 54EC Bonds	REC Limited – 54EC Bonds
Account Number	00030350000584	000405108563
IFSC	HDFC0000003	ICIC0000004
MICR	110240001	400229002
Branch	K.G. Marg, New Delhi	H.T. Parekh Marg, Mumbai

- Option 3 – Cheque/DD Payment:** In case of Payment by Cheque/DD, Investors are required to submit the Application Form duly filled along with either an account payee Cheque or Demand Draft payable in favor of "REC Ltd - 54EC Bonds" along with necessary enclosures and the same needs to be submitted to Collection branches as per Point 4 below.
- Collection Banker Branches:** The duly filled form along with RTGS/Cheque/DD details can be submitted at any branches of HDFC Bank, Canara Bank, Axis Bank, IDBI Bank, ICICI Bank Yes Bank, Indusind Bank, The Karnataka Bank & Union Bank of India across India. In case of any issues of bank not accepting applications, the investor can contact the escalation matrix of the bank which can be found here: <https://www.recindia.nic.in/54EC>. In case the issue is not resolved, please call us on 1800 180 2992 or email at investorcell@recil.in.
- Applicant's name, address, mobile number and application number should be mentioned on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will NOT be accepted.

D. General Instructions

- The Bonds are under a lock-in-period of 5 years from the deemed date of allotment. Application once submitted cannot be withdrawn and the subscription amount will not be refunded as per the Information Memorandum. Further premature redemption is not permitted under any circumstances.** The Bonds are not transferable or marketable. In case of death of the sole/first holder, the Bonds can be transmitted in the name of second/third holder or nominee or successor as the case may be.
- Interest rate is 5.25% p.a.** payable annually on June 30th until the date of redemption. The Bonds will automatically redeem after expiry of 5 years without surrender of bond certificate and the interest/redemption proceeds will be automatically credited in the registered bank account of the applicant. **The Bonds are rated AAA by CRISIL, CARE, ICRA and India Ratings.**
- The Deemed date of Allotment of Bonds will be the last day of the month during which application/subscription amount has been credited to REC's account. Further, the allotment shall only take place once REC accepts the duly filled Application Form and necessary KYC documents. For funds received between 1st to 15th of the month, the tentative allotment process will take place by the last date of the month. For funds received between 16th to last date of the month, the tentative allotment process will take place by the 15th day of the subsequent month. In case of dematerialized Bonds, credit will take place within 15 days of allotment under lock-in-securities. In case Bonds in physical form, the Bond Certificate will tentatively be dispatched within 45 days of allotment. The timeline set out herein are provisional and indicative in nature.
- For allotment done by 31st May, the first interest payment shall be 30th June of same year. For allotment done post 31st May, the first interest payment shall be 30th June of next Year. **Interest and 54EC benefit shall start from the date of credit in REC Collection Account.**
- Pursuant to notification number 359/2002 dated 2nd December, 2002, REC has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable on REC 54 EC Capital Gain Tax Exemption Bonds. However, TDS shall be deducted for NRI investors u/s 195 of the act.
- For status of allotment please visit https://kosmic.kfintech.com/REC/Rec_query_window.aspx or contact our RTA/ REC Investor's Services Cell at the details mentioned at Page 4 of this Application Form.
- REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. The application shall be considered complete only upon receiving duly filled Application Form along with the proof of payment. An Application Form that is not complete in all respect may be rejected by REC.
- The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general.
- In case of any inconsistency in the provisions of application form and Information Memorandum, the provisions of Information Memorandum shall prevail.

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MANDATORY DOCUMENTS REQUIRED FOR MAKING AN APPLICATION IN 54 EC BONDS

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1. Individuals – Resident Indian Nationals

- a) PAN Card (in case of Joint application, self-attested PAN copy of all the applicants are required).
- b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing First/Sole Holder's Name, Account Number, IFSC and MICR.
- c) Any one of the following Address Proof
 - Aadhar Card.
 - Passport/Driving License
 - Voter/Identity Card
 - Ration Card
 - Registered Lease or Sale Agreement of Residence or Utility Bills like Telephone Bill (Only Landline), Electricity Bill or Gas Bill – Not more than 3 months old.
 - Identity Card/Documents issued by any of the following: Central/ State Government and its departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions.
- d) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

2. NRIs/ Other Foreign Eligible Investor

- a) PAN Card (in case of Joint application, self-attested PAN copy of all the applicants are required).
- b) Copy of Cancelled Cheque/ Bank statement/ Passbook of Savings/NRO Bank account bearing First/Sole Holder's Name, Account Number, IFSC and MICR (NRE Bank Account is not allowed).
- c) Passport (Mandatory)
- d) Any one of the Address Proof as mentioned at Point 1(c) above
- e) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

3. HUF

All documents (as applicable) attested by Karta

- a) PAN Card of HUF
- b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing First/Sole Holder's Name, Account Number, IFSC and MICR.
- c) HUF Deed
- d) PAN and Address Proof of Karta and Beneficial Owner(s)
- e) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

4. Company/LLP/Other Body Corporate

All documents (as applicable) attested by Company Secretary/Director/Authorized signatories

- a) PAN Card
- b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing Name, Account Number, IFSC and MICR.
- c) Certificate of Incorporation
- d) Memorandum & Articles of Association.
- e) Resolution of Board of Directors/Partners authorizing investment.
- f) PAN and Address Proof of the Signatories and Beneficial Owner(s).
- g) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

5. Partnership Firms

All documents (as applicable) attested by any Partner/Notary

- a) PAN Card
- b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing Name, Account Number, IFSC and MICR.
- c) Registration Certificate, if registered
- d) Partnership Deed
- e) Delegation of Powers or Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf.
- f) PAN and Address Proof of the Signatories and Beneficial Owner(s).
- g) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

6. Trusts/Foundations/Association of Persons/Body of Individuals/Artificial Judicial Persons/ Local Authority/ Others

All documents (as applicable) attested by Signatories/Notary

- a) PAN Card
- b) Copy of Cancelled Cheque/ Bank statement/ Passbook bearing Name, Account Number, IFSC and MICR.
- c) Registration Certificate
- d) Resolution passed by the relevant body for investment.
- e) PAN and Address Proof of the Signatories and Beneficial Owner(s).
- f) Copy of Client Master List/ Holding Statement (if Application is done in Demat Mode)

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Particulars	Kfin Technologies Limited (RTA)	REC Limited
Toll Free Number	1800 309 4001 Mon to Sat: 09:00 AM to 07:00 PM	1800 180 2992 Mon to Fri: 09:30 AM to 06:00 PM
Email Address	einward.ris@kfintech.com	investorcell@recl.in
Address	KFin Technologies Limited (Unit : REC 54EC Bonds) Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500032	REC Limited REC World Headquarters, A-Block, 2nd Floor, Retail Bonds Division, Plot No. I-4, Sector 29, Near IFFCO Chowk Metro Station, Gurugram, Haryana 122001