



Rated AAA by CRISIL, CARE, ICRA and India Ratings.

**REC LIMITED
(A Maharatna Company)**

CIN: L40101DL1969GOI005095
Address: Plot I-4, REC World Headquarters, IFFCO Chowk, Sector-29, Gurugram -122001
Toll Free Number: 1800 180 2992 Email: investorcell@rec.in
(PRIVATE AND CONFIDENTIAL NOT FOR CIRCULATION)

APPLICATION FORM FOR NON-CONVERTIBLE REDEEMABLE SECURED TAXABLE BONDS, SERIES XVIII WITH BENEFITS UNDER SECTION 54EC OF INCOME TAX ACT, 1961

RATE OF INTEREST: 5.25 % P.A.
Tenure/Lock-in Period: 5 years

54EC Bonds Application Number

7093374

Apply in Demat mode and get ₹500/-

1. Broker Details (In Case of Direct Application – Please mention 999 Code)

Broker's Name & Code	Sub Broker's Name & Code	Bank Branch Serial No. & Stamp	For Use by Collecting Bank Branch/RTA	
014-SBICAP	7350200256		Date of Credit in REC A/c	
			Date of Receipt of Application	
			RTA Reference Number	

2. Type of Investor (As per Income Tax Act, 1961) (Please Tick Any One)

<input type="checkbox"/> Resident Individual	<input type="checkbox"/> HUF	<input type="checkbox"/> NRI	<input type="checkbox"/> Company	<input type="checkbox"/> Partnership Firm
<input type="checkbox"/> AOP/BOI	<input type="checkbox"/> Artificial Judicial Person	<input type="checkbox"/> Local Authority	<input type="checkbox"/> Others (Specify) _____	

3. Mode of Application (Refer Instruction Page 3 – Point A-1)

(REC shall pay incentive of Rs. 500/- per investor once if the bonds are applied in Demat mode. Further an investor can also open a free Demat account with REC empaneled Depository Participants with Zero Account opening and Zero AMC charges for 5 years. For details see Pg 3).

<input type="checkbox"/> Demat Mode: DPID - Client ID (Recommended by REC)									
or									
<input type="checkbox"/> Physical Mode									

4. Details of Applicant

FIRST/ SOLE APPLICANT'S NAME IN FULL

										DATE OF BIRTH		DDMMYYYY	
PAN										GENDER		<input type="checkbox"/> MALE <input type="checkbox"/> FEMALE	

SECOND APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)

PAN										GENDER		<input type="checkbox"/> MALE <input type="checkbox"/> FEMALE	
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THIRD APPLICANT'S NAME IN FULL (IN CASE OF INDIVIDUAL ONLY)

PAN										GENDER		<input type="checkbox"/> MALE <input type="checkbox"/> FEMALE	
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Mobile Number of First Holder (Indian Number Preferable)														
Email ID of First Holder														
Father's Name of First Holder (only in case of Individual)														

FIRST/SOLE APPLICANT'S CORRESPONDENCE ADDRESS IN FULL (CORRESPONDING ADDRESS PROOF IS NOT REQUIRED)

CITY										PIN CODE			
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IS THE PERMANENT ADDRESS SAME AS ABOVE Yes No
If No, FIRST/SOLE APPLICANT'S PERMANENT ADDRESS

CITY										PIN CODE			
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To be Filled and Retained by Applicant

7350200256



7093374

Acknowledgment Slip for Application made in REC 54EC Bonds – Series XVIII.

Application No:

Name of Applicant			Cheque/DD/UTR Number	
Number of Bonds Applied			Date of Cheque/DD/UTR	
Total Amount			Drawn on/Paid From – Name of Bank	
Date of Submission			Signature of the Bank Official	Bank Seal
Accepting Officer's Name, Signature & Bank's Seal	Name			

5. Details of Number of Bonds to be purchased

Particulars	No. of Bonds - (Minimum 2 Bonds, Maximum 500 Bonds)
Bonds to be purchased (in Number)	
Bonds to be purchased (in Words)	
Issue Price per Bond	Rs. 10,000/- per Bond
Total Amount (in Number)	
Total Amount (in Words)	

6. Bank details of First/Sole Holder for Interest/Redemption Payment (Please enclose cancelled cheque of the account number below)

Account Number															
IFSC															
MICR															
Account Type	<input type="checkbox"/>	Savings	<input type="checkbox"/>	Current	<input type="checkbox"/>	NRO	<input type="checkbox"/>	CC/OD							
Bank Name															
Bank Branch Name															

7. Payment Details (Please enclosed Payment proof. If Payment is done by RTGS - please send all scanned documents to investorcell@recl.in)

Cheque / Demand Draft/RTGS Drawn on (Name of the Bank and Branch)	Bank A/c Number from which investment is made	Cheque / Demand Draft / UTR No.	Dated

8. Nomination Details (Applicable for Individual Only) (Refer Instructions Page 3 – Point A2)

Individual Investors have to either fill Nomination below or Form ISR-3 i.e. Declaration to opt out of Nomination.

Name of Nominee																				
Relationship with Bond Holder											DATE OF BIRTH									
Mobile Number																				
Email ID																				
Address																				
Name of Guardian (for minor only)																				

9. Declaration and Signature

- a) I/We certify that the aggregate investment made/being made by me/us in the 54EC Bonds during the current financial year does not exceed Rs. 50 lakhs and the sources of funds is capital gain on land or building or both being long term capital asset. The funds are being paid from the first/sole holder's bank account.
- b) I/We have read, understood and agreed to the contents and terms & conditions of the Information Memorandum for Bond Series-XVIII and provisions of Section 54EC of the Income Tax Act, 1961.
- c) I/We confirm that the information provided in this form is true & correct and I/We enclose herewith self-attested copies of KYC documents.

PARTICULARS	OCCUPATION	SIGNATURE
FIRST APPLICANT		
SECOND APPLICANT		
THIRD APPLICANT		

Acknowledgement Slip

Important Note for Investors

1. Investor shall be eligible for Interest and 54EC Benefit under Income Tax Act, 1961 from the date of credit of funds in REC Account. 7093374

2. **Allotment Schedule**

Payment Received Between	Tentative Allotment Schedule	Tentative Timeline for Credit in Demat/ Physical Bonds
01st to 15th of the Month	By Last date of the Month	In case of Demat Mode, the Bonds will be Credited within 15 days of Allotment.
16th to the last date of the Month	By 15th of the next Month	In case of Physical Mode, Bond Certificate shall be dispatched within 45 days of Allotment.

3. **Contact Details**

Name	Email	Toll Free Number
Kfin Technologies Limited (RTA)	einward.ris@kfintech.com	1800 309 4001 (Monday to Saturday - 09:00 AM to 07:00 PM)
REC Limited	investorcell@recl.in	1800 180 2992 (Monday to Friday – 10:00 AM to 06:00 PM)

A. REC's Advice to Investor

- 1) **REC advises its investors to apply in Demat mode. REC shall also pay incentive of Rs. 500/- per person once after a month of allotment if the bonds are applied in Demat mode.** If an investor does not already have a Demat account, they can open Demat account with REC empaneled Depository Participants as well with Zero Account opening charges and Zero Annual Maintenance Charges for five years. The list is available on <https://www.recindia.nic.in/54EC>
However an investor can also apply for the Bonds in physical mode also.
The advantages of applying in demat account are as follows:
 - Faster credit in demat account (15 days after allotment) as compared to physical dispatch of Bond Certificate (45 days after allotment).
 - All changes can be done from a single place itself i.e. bank account, nominee, email, mobile no, address etc.
 - No chances of loss/theft of Bond Certificate.
 - REC fetches the data for interest/redemption payment from Depository Participant, therefore accuracy increases manifold.
 While applying in demat mode, please double check the details like DP-ID-Client ID, First Holder/Second Holder/Third Holder with Client Master List (CML). Payment will be made in favour of sole/ first holder. In case there is mismatch in the details provided in the application and Client Master List then the investor shall be allotted Bonds in physical mode.
- 2) **REC advises all investors to appoint a Nominee in respect of their investments in Physical Mode.** If investor does not wish to appoint a nominee, then they are required to fill form ISR-3 (The same can be obtained from <https://recindia.nic.in/uploads/files/Form-ISR-3.pdf>).
- 3) REC advises all its investors to keeps a **Scan Copy/Photocopy of the Application Form and KYC Documents** for their future reference.

B. Instructions for Filling up the form

- 1) All the details mentioned in the Application Form are required to be filled in mandatorily. Application Forms must be completed in BLOCK LETTERS IN ENGLISH.
- 2) Minimum investment is 2 Bonds of Rs. 10,000 each amounting to Rs. 20,000 and maximum investment is 500 Bonds of Rs. 10,000 each amounting to Rs. 50 Lakhs in a financial year.
- 3) As a matter of precaution against possible fraudulent encashment of interest/redemption warrants due to loss/ misplacement, applicants are requested to mention the full particulars of their bank account, as specified in point 6 of the Application Form. In case, where the investor applies for Bonds under physical mode, the payment warrants so issued (if any) shall be as per the details captured in the Register of Bondholders and any discrepancy arising due to wrong information furnished in the Application Form shall be at the applicant's sole risk.

C. Instructions for Submitting the form

- 1) **Option 1 – Net Banking Payment (Recommended by REC):** In case the investor has the net-banking facility, then investors may apply for bonds online in REC Portal - (Link: <https://www.recindia.nic.in/54EC>). Investors are requested to check Daily Third Party Payment Limit with their banker.
- 2) **Option 2 – RTGS/NEFT Payment:** In case investor does not have the necessary net-banking payment limits, they may make payment through RTGS/NEFT as well. Investors need to mandatorily mention the UTR Number and attach the payment proof. The documents can be uploaded in REC Portal (Link: <https://www.recindia.nic.in/54EC>) or can be submitted to any collection branches as per Point 4 below. Investors are also advised to email the documents to investorcell@recl.in. The Bank details of REC for RTGS payments are as follows. Investor can make payment in any of the account below.

Particulars	HDFC Bank	ICICI Bank
Beneficiary Name	REC Limited - 54EC Bonds	REC Limited - 54EC Bonds
Account Number	00030350000584	000405108563
IFSC	HDFC0000003	ICIC0000004
MICR	110240001	400229002
Branch	K.G. Marg, New Delhi	H.T.Parekh Marg, Mumbai

- 3) Option 3 - Cheque/DD Payment: In case of Payment by Cheque/DD, Investors are required to submit the Application Form duly filled along with either an account payee Cheque or Demand Draft payable in favor of "REC Ltd - 54EC Bonds" along with necessary enclosures and the same needs to be submitted to Collection branches as per Point 4 below.
- 4) Collection Banker Branches: The duly filled form along with RTGS/Cheque/DD can be submitted at any branches of HDFC Bank, Canara Bank, Axis Bank, IDBI Bank, ICICI Bank, Yes Bank, Indusind, The Karnataka Bank & Union Bank Of India across India. In case of any issues of banks not accepting applications, the investor can contact the escalation matrix of the bank which can be found here: <https://www.recindia.nic.in/54EC>. In case the issue is not resolved, please call us on 1800 180 2992 or email at investorcell@recl.in.
- 5) Applicant's name, address, mobile number and application number should be mentioned on the reverse of the Cheque/ Demand Draft. Cash, Money Orders or Postal Orders will NOT be accepted.

D. General Instructions

- 1) **The Bonds are under a lock-in-period of 5 years from the deemed date of allotment. Application once submitted cannot be withdrawn and subscription amount will not be refunded as per Information Memorandum. Further premature redemption is not permitted under any circumstances.** The Bonds are not transferable or marketable. In case of death of the sole/first holder, the Bonds can be transmitted in the name of second/third holder or nominee or successor as the case may be.
- 2) Interest rate is 5.25% p.a. payable annually on June 30th until the date of redemption. The Bonds will automatically redeem after expiry of 5 years without surrender of bond certificate and the interest/redemption proceeds will be automatically credited in the registered bank account of the applicant. **The Bonds are rated AAA by CRISIL, CARE, ICRA and India Ratings.**
- 3) The Deemed Date of Allotment of Bonds will be the last day of the month during which the application / subscription amount has been credited to REC's account. Further, the allotment shall only take place once REC accepts the duly filled Application Form and necessary KYC documents. For funds received between the 1st to 15th of the month, the tentative allotment process will take place by the last date of the month. For funds received between the 16th to the last date of the month, the tentative allotment process will take place by the 15th day of the subsequent month. In case of dematerialized Bonds, credit will take place within 15 days of allotment under lock-in-securities. In case of Bonds in physical form, the bond certificate will tentatively be dispatched within 45 days of allotment. The timelines set out herein are provisional and indicative in nature.
- 4) For allotment done by 31st May, the first interest payment shall be 30th June of same year. For allotment done post 31st May, the first interest payment shall be 30th June of next year. **Interest and 54EC benefit shall be start from the date of credit in REC Collection Account.**
- 5) Pursuant to notification number 359/2002 dated 2nd December, 2002, REC has been **exempted from deduction of tax at source** under section 193 of the Income Tax Act 1961, on the interest payable on REC 54EC Capital Gain Tax Exemption Bonds. However, TDS shall be deducted for NRI investors u/s 195 of the act.
- 6) REC is entitled, at its sole and absolute discretion, to accept or reject any application, in part or in full, without assigning any reason. The application shall be considered complete only upon receiving duly filled Application Form along with the proof of payment. An Application Form that is not complete in all respect may be rejected by REC.
- 7) The Bond Issue is being made strictly on a private placement basis. It is not and should not be deemed to constitute an offer to the public in general.
- 8) In case of any inconsistency in the provisions of application form and Information Memorandum, the provisions of Information Memorandum shall prevail.

MANDATORY DOCUMENTS REQUIRED FOR MAKING AN APPLICATION IN REC 54EC BONDS

1. Individuals - Resident Indian Nationals

- a) PAN Card (in case of Joint application, self-attested PAN card copy of all the applicants are required).
- b) Copy of Cancelled Cheque / Bank Statement / Passbook bearing First/Sole Holder's Name, Account Number, IFSC and MICR.
- c) Any one of the following Address Proof
 - Aadhar Card.
 - Passport/Driving License
 - Voters Identity card
 - Ration Card
 - Registered Lease or Sale Agreement of Residence or Utility Bills like Telephone Bill (Only Landline), Electricity Bill or Gas Bill – Not more than 3 months old.
 - Identity Card/Documents issued by any of the following: Central/State Government and its departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions.
- d) Copy of Client Master List / Holding Statement (if Application is done in Demat Mode)

2. NRIs/ Other Foreign Eligible Investor

- a) PAN Card (in case of Joint application, self-attested PAN copy of all the applicants are required).
- b) Copy of Cancelled Cheque / Bank Statement / Passbook of Savings/NRO Bank account bearing First/Sole Holder's Name, Account Number, IFSC and MICR (NRE Bank Account is not allowed).
- c) Passport (Mandatory)
- d) Any one of the Address Proof as mentioned at Point 1 (c) above.
- e) Copy of Client Master List / Holding Statement (if Application is done in Demat Mode)

3. HUF

All documents (as applicable) attested by Karta

- a) PAN Card of HUF
- b) Copy of Cancelled Cheque / Bank Statement / Passbook of HUF bearing First/Sole Holder's Name, Account Number, IFSC and MICR.
- c) HUF Deed
- d) PAN and Address Proof of Karta
- e) Copy of Client Master List / Holding Statement (if Application is done in Demat Mode)

4. Company/LLP/Other Body Corporate

All documents (as applicable) attested by Company Secretary/Director / Authorised signatories

- a) PAN Card
- b) Copy of Cancelled Cheque / Bank Statement / Passbook bearing Name, Account Number, IFSC and MICR.
- c) Certificate of Incorporation
- d) Memorandum & Articles of Association.
- e) Resolution of the Board of Directors/Partners authorizing investment.
- f) PAN and Address Proof of the Signatories.
- g) Copy of Client Master List / Holding Statement (if Application is done in Demat Mode)

5. Partnership Firms

All documents (as applicable) attested by any Partner/Notary

- a) PAN Card
- b) Copy of Cancelled Cheque / Bank Statement / Passbook bearing Name, Account Number, IFSC and MICR.
- c) Registration certificate, if registered
- d) Partnership deed
- e) Delegation of Powers or Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf.
- f) PAN and Address Proof of the Signatories.
- g) Copy of Client Master List / Holding Statement (if Application is done in Demat Mode)

6. Trusts/Foundations/Association of Persons/Body of Individuals/Artificial Judicial Persons/Local Authority/ Others

All documents (as applicable) attested by Signatories/Notary

- a) PAN Card
- b) Copy of Cancelled Cheque / Bank Statement / Passbook bearing Name, Account Number, IFSC and MICR.
- c) Registration Certificate
- d) Resolution passed by the relevant body for investment.
- e) PAN and Address Proof of the Signatories.
- f) Copy of Client Master List / Holding Statement (if Application is done in Demat Mode)

7093374

Particulars	Kfin Technologies Limited (RTA)	REC Limited
Toll Free Number	1800 309 4001 (Monday to Saturday - 09:00 AM to 07:00 PM)	1800 180 2992 Mon to Fri: 10:00 AM to 06:00 PM
Email Address	einward.ris@kfintech.com	investorcell@recl.in
Address	Kfin Technologies Limited (Unit : REC - 54EC Bonds) Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032	REC Limited, REC World Headquarters, A-Block, 2nd Floor, Retail Bonds Division, Plot No. I-4, Sector 29, Near IFFCO Chowk Metro Station, Gurugram, Haryana 122001